

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF RESOURCE COLORADO WATER AND SANITATION METROPOLITAN DISTRICT HELD MARCH 14, 2022

A Special Meeting of the Board of Directors of the Resource Colorado Water and Sanitation Metropolitan District (the “District”) was held in accordance with applicable statutes of the State of Colorado on Monday, March 14, 2022 at 2:00 p.m. This meeting was held via teleconference and was open to the public via conference call.

ATTENDANCE

Director in attendance were:

Toni Serra (President)
Joel Farkas (Treasurer)

Also present were:

MaryAnn McGeady Esq., Paula Williams, Esq. Jay Morse, Esq., and Lisa Jacoby; McGeady Becher P.C.
Paul Wilson; CliftonLarsonAllen LLP (“CLA”)

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: Ms. Jacoby confirmed a quorum and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Ms. Jacoby that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Agenda: The Board reviewed the Agenda for the District’s Special Meeting.

Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas and, upon vote unanimously carried, the Board approved the Agenda as amended and excused the absence of Director Todd.

Approval of Meeting Location and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, and upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board determined to meet by electronic means. Ms. Jacoby noted that notice of this meeting, including participation information, was duly posted and that she had not received any objections to the meeting format or any requests that the meeting be changed by taxing electors within the District's boundaries.

Public Comment: There were no public comments.

LEGAL MATTER

Annexation Petition #6-11 [aka Annexation #2 – 1,414.287 acres]: Following discussion, upon motion duly made by Director Farkas, seconded by Director Serra, and upon vote unanimously carried, the Board authorized execution of Annexation Petition #6-11 with respect to the annexation of certain property owned by the District, into the Town of Keenesburg, Colorado.

FINANCIAL MATTERS

Process for Payment of Invoices: Attorney McGeady and Mr. Wilson discussed the timely processing of invoices. Mr. Wilson stated that payment of District invoices would occur via the Pioneer Community Authority Board, according to established schedule.

OTHER BUSINESS

Cancellation of the March 21, 2022 Board Meeting: Following discussion, the Board determined to cancel the March 21, 2022 Regular Board Meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Lisa Jacoby

Secretary for the Meeting