

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
RESOURCE COLORADO WATER AND SANITATION
METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
SEPTEMBER 21, 2020

A special meeting of the Board of Directors of the Resource Colorado Water and Sanitation Metropolitan District (referred to hereafter as the "Board") was convened on Monday, September 21, 2020, at 12:00 p.m., held telephonically due to the risks associated with COVID-19, with a call-in number of 1-(888) 875-1833 and with the participant code of 562567

ATTENDANCE

Directors In Attendance Were:

Toni R. Serra, President
Joel H. Farkas, Treasurer
John "Mick" Todd, Secretary

Also, In Attendance Were:

MaryAnn McGeady, Esq., Drew Rippey, Esq. and Chanda Thomsen; McGeady Becher P.C.
Jason Carroll and Paul Wilson, CliftonLarsonAllen LLP ("CLA")
Barrett Marrocco, IDES, LLC
Mark Sullivan, Esq.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Attorney Williams confirmed a quorum and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Williams that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

ADMINISTRATIVE MATTERS

Agenda: The Agenda for the District's Special Meeting was distributed for the Board's review. Following discussion and upon motion duly made by Director Todd, seconded by Director Serra and, upon vote, unanimously carried, the Board approved the Agenda.

Approval of Meeting Location and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S.,

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concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Todd, seconded by Director Serra and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held by conference call. Attorney Williams confirmed that notice of this location and conference call number was posted on a post within the District's boundaries and the Board has not received any objections to the location or any requests that the meeting format be changed by taxpaying electors within the boundaries of the District.

Public Comment: There were no public comments.

Minutes of March 5, 2020 Special Meeting: The Board reviewed the Minutes of the March 5, 2020 Special Meeting. Following review and discussion, upon motion duly made by Director Serra, seconded by Director Todd, and upon vote unanimously carried, the Board approved the Minutes, as presented.

Special District Association ("SDA") Membership: Attorney Williams confirmed that the District is a member of the Special District Association ("SDA")

FINANCIAL MATTERS

Discuss Public Hearing on 2021 Budget and 2020 Budget Amendment: Attorney Williams confirmed that the 2021 Budget Hearing and 2020 Amendment, if necessary, are scheduled for October 19, 2020.

LEGAL MATTERS

May 5, 2020 Regular Directors' Election: It was noted that the May 5, 2020 Regular Directors' Election was cancelled, as permitted by statute, because there were not more candidates than seats available.

Appointment of Officers: The Board appointed officers as follows:

Toni Serra: President
Joel Farkas: Treasurer
John "Mick" Todd: Secretary

Rules and Regulations of Resource Water and Sanitation Metropolitan District: Attorney Williams discussed the status of the Rules and Regulations of the District with the Board. The Board deferred action.

Memorandum Concerning the Terms of the Proposed Water and Sewer Service Intergovernmental Agreement between the District and the Pioneer Community Authority Board: Attorney Williams discussed the Memorandum Concerning

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the Terms of the Proposed Water and Sewer Service Intergovernmental Agreement between the District and the Pioneer Community Authority Board with the Board. The Board deferred action.

Termination of the Memorandum of Understanding between the District , Pioneer Regional Metropolitan District and Pioneer Metropolitan District No.3, relating to the Regional Mill Levy: Attorney Williams discussed the Termination of the Memorandum of Understanding between the District, Pioneer Regional Metropolitan District and Pioneer Metropolitan District No.3, relating to the Regional Mill Levy with the Board. Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board approved the Termination of the Memorandum of Understanding between the District, Pioneer Regional Metropolitan District and Pioneer Metropolitan District No.3, relating to the Regional Mill Levy.

Memorandum of Understanding between the District and the Pioneer Community Authority Board, relating to the Regional Mill Levy: Attorney Williams discussed the Memorandum of Understanding between the District and the Pioneer Community Authority Board, relating to the Regional Mill Levy with the Board. Following discussion, upon motion duly made by Director Serra, seconded by Director Farkas, and upon vote unanimously carried, the Board approved the Memorandum of Understanding between the District and the Pioneer Community Authority Board, relating to the Regional Mill Levy.

OTHER BUSINESS

Community Authority Board: Attorney Williams discussed the Pioneer Community Authority Board (the “CAB”) Organizational Meeting scheduled for September 21, 2020 at 1:00 p.m. and noted that upon organization, the CAB will serve in lieu of Pioneer Regional Metropolitan District regarding capital improvements and maintenance.

Proposed Inclusions and Exclusions: Attorney Williams discussed exclusions approved by Pioneer Metropolitan District No. 1 and Pioneer Metropolitan District No. 6 with the Board. Attorney Williams also discussed proposed future inclusions and exclusions between and among the Pioneer Districts with the Board.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

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Respectfully submitted,

By 
Secretary for the Meeting